

**PROPOSED  
MINUTES  
of the**

**APPROVED MINUTES  
August 16, 2017  
REGULAR MEETING of the BOARD OF EDUCATION  
of the  
SUSQUEHANNA VALLEY CENTRAL SCHOOL DISTRICT  
Held in the Senior High School, Room 11  
Conklin, New York, County of Broome**

**MEMBERS  
PRESENT:** Mr. Robert Strick  
Mr. Ryan Andres  
Mrs. Mary Haskell  
Ms. Kelly Howe  
Mr. Mark Leighton  
Mr. Robert Sullivan  
Mrs. Suzanne Vimislik

MOTION Vimislik  
SECONDED Andres  
APPROVED 9/20/17

**MEMBERS  
ABSENT:**

**ALSO  
PRESENT:** Mr. Roland Doig, Superintendent  
Ms. Natalie Brubaker, Assistant Superintendent  
Ms. Karen Mullins, District Clerk  
Mr. Ethan Berry, Business Executive  
Mr. David Daniels  
Mr. Ralph Schuldt  
Ms. Michele Smith, SVESSA Representative  
Ms. Marcia Guardia, *Country Courier*

Mr. Robert Strick, Board President, called the meeting to order at 6:00 pm.

**RECORD OF ATTENDANCE** – Mr. Sullivan made a motion, seconded by Mr. Leighton, to accept into record the attendance for the August 16, 2017, Regular Meeting of the Board of Education. Upon vote the motion was approved unanimously. (7 yeses)

**APPROVAL OF MINUTES** – Mr. Leighton made a motion, seconded by Mr. Sullivan to approve the minutes of the June 21, 2017, Regular Meeting of the Board of Education. Upon vote the motion was approved unanimously. (7 yeses)

Mrs. Vimislik made a motion, seconded by Mr. Sullivan to approve the minutes of the July 12, 2017, Reorganizational Meeting of the Board of Education. Upon vote the motion was approved unanimously. (7 yeses)

Mrs. Vimislik made a motion, seconded by Mr. Sullivan to approve the minutes of the July 12, 2017, Regular Meeting of the Board of Education. Upon vote the motion was approved unanimously. (7 yeses)

**VOICE OF THE PUBLIC #1** – No Comments

**NEW BUSINESS** – No Report

**FINANCIAL REPORT** – Mrs. Haskell made a motion, seconded by Mrs. Vimislik, that the Board acknowledges receipt of the June financial reports. Upon vote the motion was approved unanimously. (7 yeses)

Mr. Leighton made a motion, seconded by Mrs. Haskell, that the Board acknowledges receipt of the July financial reports. Upon vote the motion was approved unanimously. (7 yeses)

**SUPERINTENDENT'S REPORT** –

**Resolutions** – Mr. Sullivan made a motion, seconded by Mr. Leighton, to approve the following resolutions:

Special Education Recommendations – that the Susquehanna Valley Board of Education:

- Authorize the 14 services recommended on the CPSE list dated 7/13 – 8/10/17.

Resignations – that the following resignations be approved:

<u>Name</u>	<u>Position / Location</u>	<u>Effective Date</u>
Karl O'Leary	Teacher Middle School	8/2/17
Shawn Baldwin	Varsity Foot Ball Assistant Coach	8/10/17

Non-Instructional Appointments – that the following instructional appointments be approved:

<u>Name</u>	<u>Position / Location</u>	<u>Rate of Pay</u>	<u>Effective Date</u>
Kathryn Farley	Teacher Aide Donnelly	As Per Contract	9/5/17
Theodore Tristan	Courier – Part Time Facilities	As Per Contract	8/21/17
Brian Masters	Bus Driver Transportation	As Per Contract	8/22/17
Judy Evans	Bus Monitor Transportation	As Per Contract	8/22/17

Substitute Appointments – that the substitute appointments for the 2017-18 School Year on Schedule A: Substitute Teachers, Schedule A1: Non-Certified Substitute Teachers, and Schedule B: Substitute Support Staff be approved.

Instructional Substitute Appointment – that the following instructional substitute appointment be approved:

<u>Name</u>	<u>Position</u>	<u>Rate of Pay</u>	<u>Effective Date</u>
Corinne Mitchell	Substitute Teacher	As Per Contract	9/5/17

Non-Instructional Substitute Appointments – that the following non-instructional substitute appointments be approved:

<u>Name</u>	<u>Position</u>	<u>Rate of Pay</u>	<u>Effective Date</u>
Charlotte Spencer	Substitute Food Service Worker	\$9.70 Per Hour	9/5/17
Corinne Mitchell	Substitute Teacher Aide	\$9.70 Per Hour	9/5/17

2017-8 Literacy/Math/Science/Social Studies Leaders – that following leader appointments for the 2017-18 school year be approved:

<u>Name</u>	<u>Position</u>	<u>Building</u>	<u>Rate of Pay</u>
Amy Cortes	Literacy Leader	Brookside	As Per Contract
Kara Giblin	Literacy Leader	Brookside	As Per Contract
Steve Potter	Math Leader	Brookside	As Per Contract
Anthony Ruffo	Math Leader	Brookside	As Per Contract
Erin Foster	Literacy Leader	Donnelly	As Per Contract
Carolyn Orzel	Literacy Leader	Donnelly	As Per Contract
Cathie Ayres	Math Leader	Donnelly	As Per Contract
Steve Haskell	Math Leader	Donnelly	As Per Contract
Sara Loftus	Literacy Leader	Middle School	As Per Contract
Shawn Baldwin	Math Leader	Middle School	As Per Contract
Erin Robertson	Science Leader	Middle School	As Per Contract
Matt Schneider	Social Studies Leader	Middle School	As Per Contract

2017-18 Mentors – that the following mentor coordinator and mentor be appointed for the 2017-18 school year:

<u>Name</u>	<u>Title</u>	<u>Stipend</u>	<u>Effective</u>
Margaret Guyette	Mentor Coordinator	As Per Contract	2017-18 School Year
Mary Igo	Mentor	As Per Contract	2017-18 School Year

Athletic Department Appointments – that the following athletic department appointment be approved

<u>Position</u>	<u>Name</u>	<u>Rate of Pay</u>	<u>Effective Date</u>
Anthony Tiziani	Assistant JV Football	As Per Contract	2017-18 School Year

Donation – that the Board of Education hereby accept a donation from the School-to-Careers Partnership of Broome and Tioga Counties in the amount of \$869.00 to purchase a K’Nex Amusement Park Experience Camp Activity Bundle from Stemfinity.

FURTHERMORE, The Board of Education hereby approves an increase of the General Fund 2017-18 Appropriation in the amount of \$869.00 with the fund source consisting of Gifts & Donations (A 2705). These funds are to be used in budget code A2110.450-05-202.

Special Education Transportation – that the Susquehanna Valley Board of Education approve a contract extension, at the CPI increase, of bid SV2016-2017:03 for Special Ed - Regular Transportation for the 2017-2018 school year awarded to Serafini Transportation Corporation of PO Box 978, Vestal, New York 13850 at a total bid price of \$48.75 for daily one way transportation, and \$97.50 for daily round trip transportation.

Budget Transfers – that the following budget transfers be approved:

<u>From</u>	<u>To</u>	<u>Amount</u>
A 1620.432-10-130	A 5530.432-07-650	\$7,000.00
A 9731.600-99-900	A 9711.600-99-900	\$80,000.00
A 9731.700-99-900	A 9711.700-99-900	\$71,700.00
A 9731.600-99-900	A 9711.700-99-900	\$55,000.00

Equipment/Textbook Disposal – that the following be approved:

- Whereas, the Susquehanna Valley School District has a Kiln that no longer has value to the district since it is beyond repair and no longer used, let it be resolved that the Board of Education directs the district Purchasing Agent to remove this item. Furthermore, via this resolution, the Board of Education authorizes the Purchasing Agent to: first sell the item to the party willing to pay the highest price; second, if this item cannot be sold, to donate it to another public school or charitable organization; and, third, if this item cannot be sold or donated to dispose of it as trash.
- Whereas, the Susquehanna Valley School District has several textbooks at that no longer have value to the district since they are no longer in use, let it be resolved that the Board of Education directs the district Purchasing Agent to remove these items. Furthermore, via this resolution the Board of Education authorizes the Purchasing Agent to: first sell the items to the party willing to pay the highest price; second, if these items cannot be sold, to donate them to another public school or charitable organization; and, third, if these items cannot be sold or donated to dispose of them as trash.

School Policy – 1<sup>st</sup> Reading – that the revision School Policy #5662, Charge Meal Policy, be reviewed. Second reading/adoption to be recommended at the September 20, 2017, Board of Education Meeting.

District-Wide School Safety Plan – that the Board of Education accept the District-Wide School Safety Plan as updated August 2017.

Upon vote the motion was approved unanimously. (7 yeses)

**2017-18 Tax Warrant** – Mrs. Vimislik made a motion, seconded by Mr. Sullivan, that following be approved:

2017-18 Tax Levy – that be it RESOLVED, upon the recommendation of the Superintendent of Schools, that the sum of \$16,499,583 represents the amount needed to balance the 2017-18 budget and that this amount be raised by levying taxes upon the taxable properties of the Susquehanna Valley Central School District, which have been certified by the Board of Assessors of the Towns of Binghamton, Conklin, Kirkwood, Vestal and Windsor, and be it further resolved that the District Clerk of this School District be and is hereby authorized and directed to file a certified copy of this resolution with the Board of Assessors of the County of Broome, Binghamton, New York.

2017-18 Tax Warrant – that WHEREAS: Chapter 73 of the Laws of 1977, amended 1318, subdivision 1 of the Real Property Tax Law:

BE IT RESOLVED: That the Board of Education apply \$800,000 to the reduction of the tax levy;

BE IT ADDITIONALLY RESOLVED: To the tax collector of the Susquehanna Valley CSD, Towns of

Binghamton, Conklin, Kirkwood, Vestal, and Windsor, County of Broome, New York State, you are hereby commanded:

1. To give notice and start collection on September 1, 2017 in accordance with the provisions of 1322 of the Real Property Tax Law.
2. To give notice that the tax collection will end on October 31, 2017.
3. To collect taxes in the total sum of \$16,499,583 in the same manner that collectors are authorized to collect town and county taxes in accordance with the provisions of 1318 of the Real Property Tax Law.
4. To make no changes or alterations in the tax warrant or the attached tax rolls but shall return the same to the Board of Education. The Board may recall its warrant and tax roll for correction of errors or omissions in accordance with the provisions of 553 and 556 of the Real Property Tax Law.
5. To forward by mail to each owner of the real property listed on the tax rolls within 10 days after the start of the collection a statement of taxes due his/her property on press-numbered tax bill forms provided by the school district in accordance with the provisions of 922 of the Real Property Tax Law. To forward by mail, without interest penalties, to the Office of the County Treasurer a detailed tax bill of all state land parcels liable for taxes on the school tax rolls in accordance with provisions of 540 and 544 of the Real Property Tax Law.
6. To receive from each of the taxable corporations and natural persons the sums listed on the attached tax rolls without interest penalties when such sums are paid before the end of the first month of the tax collection period. To add two percent interest penalties to all taxes collected during the second month of the tax collection and to account for such sums as income due to the school district.
7. To issue receipts in acknowledgement of receipt of payments of taxes and to retain, preserve and file exact copies of all receipts issued as required by 986 of the Real Property Tax Law.
8. To promptly return the warrant at its expiration and if any taxes on the attached tax rolls shall be unpaid at that time, deliver an accounting thereof on forms showing by Town the total assessed valuation, tax rate, the total tax levy, the total amounts remaining uncollected as required by 1330 of the Real Property Tax Law. This warrant is issued and delivered in accordance with 1306 and 1318 of the Real Property Tax Law. It is effective immediately after it is properly signed by a majority of the Board of Education. This warrant shall expire on the date stated above unless a renewal or extension has been endorsed on the face of this warrant in writing in accordance with 1318, subdivision 3 of the Real Property Tax Law.

Upon vote the motion was approved unanimously. (7 yeses)

**Bond Resolution** – Mrs. Haskell made a motion, seconded by Ms. Howe that the following be approved:  
BOND RESOLUTION DATED AUGUST 16, 2017.

A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$12,531,000 BONDS AND THE EXPENDITURE OF \$2,342,733 CAPITAL RESERVE FUND MONIES (PLUS ACCRUED INTEREST) AND \$357,267 CURRENT AVAILABLE FUNDS OF THE SUSQUEHANNA CENTRAL SCHOOL DISTRICT AT CONKLIN, BROOME COUNTY, NEW YORK, TO PAY THE COST OF THE RECONSTRUCTION OF VARIOUS SCHOOL DISTRICT FACILITIES, IN AND FOR SAID SCHOOL DISTRICT.

WHEREAS, all conditions precedent to the financing of the capital project hereinafter described, including compliance with the provisions of the State Environmental Quality Review Act ("SEQRA") as a Type II Action, have been performed and it has been determined that said capital project will not have a significant environmental effect; and WHEREAS, at a Special District Meeting of the qualified voters of Susquehanna Central School District at Conklin, Broome County, New York (the "School District"), held on December 6, 2016, a proposition was duly adopted authorizing the Board of Education of said School District to authorize the financing of the cost of the reconstruction of various School District facilities, including site improvements (including athletic field improvements), original furnishings, equipment, machinery, apparatus, appurtenances and incidental improvements and expenses therewith, at a maximum estimated cost of \$15,231,000, with a \$2,342,733 portion (together with accrued interest) to be paid with capital reserve fund monies and a \$357,267 portion to be paid from other current available funds, and that the remaining \$12,531,000 or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education Law, and in anticipation of such tax, obligations of said School District shall be issued; and WHEREAS, it is now desired to provide for the authorization of such class of objects or purposes and for the financing thereof; NOW, THEREFORE, BE IT

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Education of Susquehanna Central School District at Conklin, Broome County, New York, as follows:

Section 1. The reconstruction of various School District facilities, including site improvements (including athletic field improvements), and original furnishings, equipment, machinery, apparatus, appurtenances and incidental improvements and expenses therewith, at a maximum estimated cost of \$15,231,000, is hereby authorized.

Section 2. The plan for the financing of the aforesaid maximum estimated cost shall consist of:

- a) the issuance of not to exceed \$12,531,000 bonds of said School District hereby authorized to be issued therefor, pursuant to the provisions of the Local Finance Law; and
- b) the expenditure of \$357,267 currently available funds, hereby authorized to be expended therefor
- c) the expenditure of \$2,342,733 Capital Reserve Fund monies and the interest thereon in its entirety, hereby authorized to be expended therefor.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is thirty (30) years, pursuant to subdivision 97 of paragraph a of Section 11.00 of the Local Finance Law, as a "school construction project eligible for the apportionment of aid" as described therein.

Section 4. The faith and credit of said Susquehanna Central School District at Conklin, Broome County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property in said School District, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the President of the Board of Education, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said President of the Board of Education, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue bonds with substantially level or declining annual debt service, shall be determined by the President of the Board of Education, the chief fiscal officer of such School District. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the President of the Board of Education shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said School District is not authorized to expend money, or
- 2) The provisions of law which should be complied with as of the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in summary form in the official newspaper of said School District for such purpose, together with a notice of the School District Clerk substantially in the form provided in Section 81.00 of the Local Finance Law.

Upon vote the motion was approved unanimously. (7 yeas)

**Non-Instructional Appointments** – Mr. Andres made a motion, seconded by Mrs. Haskell that the following non-instructional appointments be approved pending fingerprint clearance and criminal background check where needed:

<u>Name</u>	<u>Position / Location</u>	<u>Rate of Pay</u>	<u>Effective Date</u>
Kimberly Perkoski	Secretary ( <i>Provisional</i> ) Brookside	As Per Contract	8/20/17
Emalee Hyde	Senior Typist High School	As Per Contract	8/30/17

Upon vote the motion was approved unanimously. (7 yeases)

**Tax Cert Resolution** – Mrs. Vimislik made a motion, seconded by Mr. Andres, that the following be approved: Resolved, upon the recommendation of the Superintendent of Schools, following a State of New York Supreme Court: County of Broome order dated July 31, 2017, that the tax amount for the 2017-2018 tax year be adjusted and refunded as follows:

NAME	Johnson Outdoors Gear, LLC
ADDRESS	625 Conklin Road
	Conklin, NY 13903
TAX MAP #	161.34-1-4
ASSESSMENT	Changed from \$1,307,816 to \$1,062,280 in 2013/14, \$1,091,036 in 2014/15, \$1,052,371 in 2015/16, and \$1,082,987 in 2016/17.
TAXES DUE	Changed from \$218,299.99 to \$178,955.95
REFUND	\$39,344.04
REASON	Reduced Assessment

Be it further resolved, that the 2017-2018 General Fund Budget be increased by \$39,344.04 (A 1964-400.99.104 Refund of Prior Year Taxes); source of Funds is the Tax Certiorari Reserve (A 86400).

Upon vote the motion was approved unanimously. (7 yeases)

**Refunding Bond Resolution** – Mrs. Vimislik made a motion, seconded by Ms. Howe that the following be approved:

REFUNDING BOND RESOLUTION DATED AUGUST 16, 2017.

A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.00 OR SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE SUSQUEHANNA VALLEY CENTRAL SCHOOL DISTRICT AT CONKLIN, BROOME COUNTY, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY “SCHOOL DISTRICT REFUNDING (SERIAL) BONDS”, AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.

WHEREAS, the Susquehanna Valley Central School District at Conklin, Broome County, New York (hereinafter, the “District” or the “School District”) heretofore issued \$20,360,000 School District (Serial) Bonds, 2012 (the “2012 Bonds”), pursuant to a bond resolution dated January 15, 2009 to pay part of the cost of the construction and reconstruction of improvements to various School District facilities, such School District (Serial) Bonds, 2012, being dated June 15, 2012 and maturing or matured on June 15 annually; and

WHEREAS, it would be in the public interest to refund all or a portion of the \$11,420,000 outstanding principal balance of said bonds maturing in the years 2020 to 2039, both inclusive (the “Refunded Bonds”), by the issuance of refunding bonds pursuant to Section 90.00 or Section 90.10 of the Local Finance Law; and

WHEREAS, such refunding will result in present value savings in debt service as so required by Section 90.10 of the Local Finance Law; NOW, THEREFORE, BE IT

RESOLVED, by the Board of Education of the Susquehanna Valley Central School District at Conklin, Broome County, New York, as follows:

Section 1. For the object or purpose of refunding the \$11,420,000 outstanding principal balance of the Refunded Bonds, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of the Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the date on which the Refunded Bonds which are callable are to be called prior to their maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the refunding financial plan, as hereinafter defined, compensation to

the underwriter or underwriters, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract or contracts, as hereinafter defined, and fees and charges of the escrow holder or holders, as hereinafter mentioned, (iv) the redemption premium payable on the Refunded Bonds, and (v) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$12,000,000 refunding serial bonds of the School District pursuant to the provisions of Section 90.00 or Section 90.10 of the Local Finance Law (the "School District Refunding Bonds" or the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$10,860,000, as provided in Section 4 hereof. The School District Refunding Bonds shall each be designated substantially "SCHOOL DISTRICT REFUNDING (SERIAL) BOND" together with such series designation and year as is appropriate on the date of sale thereof, shall be of the denomination of \$5,000 or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each maturity, shall be numbered with the prefix R-17 (or R with the last two digits of the year in which the Refunding Bonds are issued as appropriate) followed by a dash and then from 1 upward, shall be dated on such dates, and shall mature annually on such dates in such years, bearing interest semi-annually on such dates, at the rate or rates of interest per annum, as may be necessary to sell the same, all as shall be determined by the President of the Board of Education pursuant to Section 4 hereof. It is hereby further determined that (a) such Refunding Bonds may be issued in series, (b) such Refunding Bonds may be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law or pursuant to subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and (c) such Refunding Bonds may be issued as a single consolidated issue. It is hereby further determined that such Refunding Bonds may be issued to refund all, or any portion of, the Refunded Bonds, subject to the limitation hereinafter described in Section 10 hereof relating to approval by the State Comptroller.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the President of the Board of Education shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the School District by lot in any customary manner of selection as determined by the President of the Board of Education.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the School District shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in certificated form of the denomination of \$5,000 each or any

integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each maturity. In the case of non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to The Depository Trust Company, New York, New York, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of such Fiscal Agent (or at the office of the School District Clerk as Fiscal Agent as hereinafter provided).

In the event said Refunding Bonds are issued in certificated form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the School District maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or last business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the President of the Board of Education providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the President of the Board of Education as fiscal agent of the School District for the Refunding Bonds (collectively the "Fiscal Agent").

Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount.

Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The President of the Board of Education, as chief fiscal officer of the School District, is hereby authorized and directed to enter into an agreement or agreements containing such terms and conditions as he or she shall deem proper with the

Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for said School District, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the School District, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form; provided, however, that the President of the Board of Education is also hereby authorized to name the School District Clerk as the Fiscal Agent in connection with the Refunding Bonds.

The President of the Board of Education is hereby further delegated all powers of this Board of Education with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

The Refunding Bonds shall be executed in the name of the School District by the manual or facsimile signature of the President of the Board of Education, and a facsimile of its corporate seal shall be imprinted thereon. In the event of facsimile signature, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph g of Section 90.00 of the Local Finance Law or subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law, as applicable, and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the President of the Board of Education shall determine. It is hereby determined that it is to the financial advantage of the School District not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 3. It is hereby determined that:

- (a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;
- (b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds, for the class of objects or purposes for which such Refunded Bonds were issued is as provided in Exhibit A attached hereto and hereby made a part hereof;
- (c) the last installment of the Refunding Bonds will mature not later than the expiration of the period of probable usefulness of the class of objects or purposes for which said Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph a of Section 90.00 of the Local Finance Law or subdivision 1 of paragraph c of Section 90.10 of the Local Finance Law, as applicable;
- (d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, if any, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the aggregate of the refundings authorized by this resolution (collectively, the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refundings, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set forth in Exhibit B attached hereto and hereby made a part hereof. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in one series to refund all of the Refunded Bonds in the principal amount of \$10,860,000, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in said Exhibit B. This Board of Education recognizes that the Refunding Bonds may be issued in one or more series, and for all of the Refunded Bonds, or portions thereof, that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the School District will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit B. The President of the Board of Education is hereby authorized and directed to determine which of the Refunded Bonds will be refunded and at what time, the amount of the Refunding Bonds to be issued, the date or dates of such bonds and the date or dates of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, whether the Refunding Bonds shall be issued having substantially level or declining annual debt service and all matters related thereto, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds and all powers in connection therewith are hereby delegated to the President of the Board of Education; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall



comply with the requirements of Section 90.00 or Section 90.10 of the Local Finance Law as applicable. The President of the Board of Education shall file a copy of his or her certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the School District Clerk not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 5. The President of the Board of Education is hereby authorized and directed to enter into an escrow contract or contracts (collectively the "Escrow Contract") with a bank or trust company, or with banks or trust companies, located and authorized to do business in this State as said President shall designate (collectively the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said Susquehanna Valley Central School District at Conklin, Broome County, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall be annually levied on all the taxable real property in said School District a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be paid to the School District to be expended to pay interest on the Refunding Bonds. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the School District irrespective of whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the School District shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder.

Section 9. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, in the event such bonds are refunded, the School District hereby elects to call in and redeem each of the Refunded Bonds which the President of the Board of Education shall determine to be refunded in accordance with the provisions of Section 4 hereof and with regard to which the right of early redemption exists. The sum to be paid therefor on such redemption date shall be the par value thereof, and the accrued interest to such redemption date. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the School District in the manner and within the times provided in the Refunded Bond Certificate. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The Refunding Bonds shall be sold at public competitive sale or at private sale to Roosevelt & Cross Incorporated (the "Underwriter") for purchase prices to be determined by the President of the Board of Education, plus accrued interest from the date or dates of the Refunding Bonds to the date or dates of the delivery of and payment for the Refunding Bonds. Subject to the approval of the terms and conditions of such private sale by the State Comptroller as may be required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the President of the Board of Education, is hereby authorized to execute and deliver a purchase contract for the Refunding Bonds in the name and on behalf of the School District providing the terms and conditions for the sale and delivery of the Refunding Bonds to the Underwriter. After the Refunding Bonds have been duly executed, they shall be delivered by the President of the Board of Education to the purchaser or to the Underwriter in accordance with said purchase contract upon the receipt by the School District of said the purchase price, including accrued interest.

Section 11. The President of the Board of Education and all other officers, employees and agents of the School District are hereby authorized and directed for and on behalf of the School District to execute and deliver all certificates

and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 12. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the President of the Board of Education and all powers in connection thereof are hereby delegated to the President of the Board of Education. The President of the Board of Education shall be further authorized to issue said Refunding Bonds pursuant to Section 90.00 or Section 90.10 of the Local Finance Law as said officer shall determine necessary.

Section 13. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said School District is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 14. A summary of this resolution, which takes effect immediately, shall be published in the official newspapers of said School District, together with a notice of the School District Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Dated: August 16, 2017.

Upon vote the motion was approved unanimously. (7 yeases)

**ASSISTANT SUPERINTENDENT’S REPORT** – Mrs. Brubaker reported that they are in the process of wrapping up professional development that teachers have been working on this summer. She stated that it was very well received to have our own teachers’ lead that professional development as well has sending teachers to BOCES programs. She stated that many of the teachers were back in the rooms getting ready for students and the start of school, and the new Pre K classrooms are shaping up nicely. Mrs. Brubaker said that she was in the process of wrapping up the Consolidated Grant to secure funds to allow teachers the professional development and fund some of the teacher’s positions. Next week all of the administrators will be attending the Principal’s Academy to focus on Professional Learning Committees, which will be one of our focuses as administrators this year. The school buildings are getting ready for their orientations. She said that we are still awaiting the release of the 3-8 test scores from the State Education Department.

Mr. Doig told the Board that one of the things that frustrates the principals the most is that they would have liked to have schedules wrapped up and ready to go a month ago, but can’t because of not having the results from the 3-8 testing. Without this information, we can’t run AIS to know which kids are going to go where, which has an impact on class sizes, so we are kind of handcuffed in finalizing things. He stated that all in all, we could start school tomorrow, but we would have to change the master schedule and move kids once we got this information. Mr. Andres asked if this would be done by the start of school. Mr. Doig stated that there has been years where we had counselors working Friday night, Saturday and Sunday to be ready the first day of school.

**BOARD OF EDUCATION DEVELOPMENT REPORT** – None

**VOICE OF THE ADMINISTRATORS** –Mr. Schuldt thanked his staff for all their hard work in getting the buildings ready for the board tours and the opening of school. He stated that he met this week with the architects, engineers and construction managers to go over the designs for the building project.

Michele Smith, SVESSA President, expressed her gratitude to Mr. Doig and the Board of Education in regards to the wages for the support staff. She explained that she understands that the minimum wages changes are outside the control of the district, and as such, they appreciate the increase for the support staff employees.

**VOICE OF THE PUBLIC #2** – No Comments

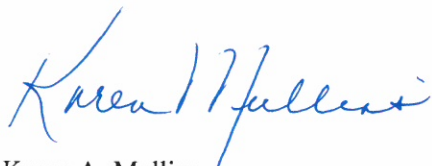
**Executive Session** – Mr. Andres made a motion, seconded by Mr. Sullivan, that the Board of Education meet in Executive Session to discuss personnel. Upon vote the motion was approved unanimously. (7 yeases)

At 6:41 p.m. the Board recessed  
At 6:45 p.m. the Board met in Executive Session  
At 8:21 p.m. the Board returned to Regular Session

**MOTION TO ADJOURN** – Mr. Sullivan made a motion, seconded by Mrs. Vimislik, that the meeting be adjourned.  
Upon vote the motion was approved unanimously. (7 yeases)

There being no further business, Mr. Strick adjourned the meeting at 8:21 p.m.

Respectfully submitted,



Karen A. Mullins  
School District Clerk

